

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

SENATE BILL 1415

By: Jech

AS INTRODUCED

An Act relating to tax procedure; establishing the First Time Abatement Program; authorizing the abatement of interest and penalty for certain individual income taxpayers; requiring taxpayer to file returns and pay tax liability pursuant to certain agreement; prohibiting collection of interest and penalties upon payment; requiring the release of certain liens upon payment; specifying eligibility; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 216.6 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Tax Commission is hereby authorized and directed to establish the First Time Abatement Program for the tax imposed upon individuals pursuant to Section 2355 of Title 68 of the Oklahoma Statutes. A taxpayer meeting the qualifications provided in subsection B of this section shall be entitled to a waiver of penalty and interest due on individual income tax if the taxpayer voluntarily files delinquent tax returns and pays the taxes due

1 pursuant to an agreement with the Commission. Upon payment of the  
2 taxes due pursuant to the agreement, the Commission shall abate and  
3 not seek to collect any interest or penalties applicable to the tax  
4 liability due pursuant to the agreement and release any liens  
5 imposed.

6 B. To be eligible for the First Time Abatement Program, the  
7 taxpayer shall:

8 1. Not have failed to file any necessary returns in the  
9 previous five (5) tax years before the tax delinquency, interest, or  
10 penalties were incurred;

11 2. Not have previously received a waiver of penalty or interest  
12 by the Oklahoma Tax Commission;

13 3. Not have been convicted for violations of Section 241 of  
14 Title 68 of the Oklahoma Statutes;

15 4. Have filed all necessary returns pursuant to the laws of  
16 this state; and

17 5. Have paid all individual income tax liability or entered  
18 into an agreement with the Commission for payment of income tax  
19 liability.

20 SECTION 2. This act shall become effective November 1, 2024.

21  
22 59-2-2497 QD 12/15/2023 3:40:12 PM  
23  
24  
25